

SCALING UP SUSTAINABLE FINANCE

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INTRODUCTION

AICB and the Global Ethical Finance Initiative (GEFI) are pleased to once again organise the Ethical Finance ASEAN 2024 annual summit, marking the third edition of Ethical Finance ASEAN this year.

Across two 90-minute sessions, the Ethical Finance ASEAN 2024 virtual summit will convene experts on sustainable and responsible finance in the ASEAN region and beyond to evaluate the current position and urgent need for scaling up sustainable finance in the ASEAN region.

As well as looking at the key outcomes from COP28 and expectations for COP29, Ethical Finance ASEAN 2024 will tackle nature-based solutions, financing the energy transition, the role of SMEs in greening the financial chain, and explore efforts in moving the Islamic finance industry from Halal to Tayyib.

Join us for these dynamic discussions and build your skills and knowledge on accelerating sustainable finance.

PROGRAMME AGENDA



Wednesday, 8 May 2024 @ 10.00 am to 2.00 pm

Time	Details
10.00 am – 10.05 am	<p>Welcome Remarks</p> <ul style="list-style-type: none"> Tan Sri Azman Hashim, FCB, Chairman, Asian Institute of Chartered Bankers Omar Shaikh, Managing Director, Global Ethical Finance Initiative
10.05 am – 10.15 am	<p>High Profile Keynote: Transforming the Power Sector in Malaysia</p> <p>Tuan Mohammed Rashdan Mohd Yusof, Chairman, Energy Commission</p>
10.15 am – 10.25 am	<p>Presentation: Indonesia and Vietnam Country Profiles</p> <p>Christopher de Vere Walker, Head of Power & Utilities, Carbon Tracker Initiative</p>
10.25 am – 11.00 am	<p>Panel Discussion 1: Financing the Energy Transition</p> <p>Following the commitment by over 100 countries to tripling renewable capacity by 2030 at COP28, discussions will focus on:</p> <ul style="list-style-type: none"> Products and services offered by financial institutions Financing strategies for the managed phaseout Hard-to-abate sectors: <ul style="list-style-type: none"> Construction leaders in Malaysia Speed of O&G Indonesia and Vietnam's Just Energy Transition Partnership (JETP) Challenges ahead for countries with low credit ratings to attract investment in renewables Malaysia's transition plan Malaysia Bursa Derivatives and LSEG Current state of play in carbon markets <p><u>Moderator</u></p> <p>Dame Susan Rice, CB, Chairman, GEFI Global Steering Group</p> <p><u>Speaker</u></p> <p>Muhammad Rizal Azmi, Assistant Vice President, Business Development & Sales, Bursa Carbon Exchange (BCX), Bursa Malaysia Berhad</p>
11.00 am – 11.07 am	<p>Presentation: COP28 Outcomes</p> <ul style="list-style-type: none"> Summary of finance-related outcomes from COP28 Overview on the finance priorities for 2024

	<p><u>Speaker</u></p> <p>H.E. Razan Al Mabarak, UN Climate Change High-Level Champion for COP28</p>
11.07 am – 11.30 am	<p>Fireside 1: Bridging the Divide Between COP28 and COP29</p> <p>This session will focus on bridging the divide between COP28 and COP29 to decarbonise the ASEAN region:</p> <ul style="list-style-type: none"> • Key outcomes / insights from COP28 for the ASEAN region • Climate initiatives launched at COP28 • Expectations for COP29 • Enhancing Nationally Determined Contributions (NDCs) to meet the 1.5°C target <p><u>Speakers</u></p> <ul style="list-style-type: none"> • Azreen Idayu Zainal, General Manager, Sustainability, Securities Commission Malaysia • Sagarika Chatterjee, Department Director, Climate Finance, UN Climate Champions
11.30 am – 12.00 pm	<p>Break</p>
12.00 pm – 12.15 pm	<p>Presentation: United Nations Environment Programme – Finance Initiative</p> <p>UNEPFI’s perspective:</p> <ul style="list-style-type: none"> • Global banking trends and initiatives • Sustainable land use and deforestation risks in Asia Pacific <p><u>Speaker</u></p> <ul style="list-style-type: none"> • Maria Eugenia Sosa Taborda, Regional Coordination and Membership Manager, United Nations Environment Programme – Finance Initiative
12.15 pm – 12.35 pm	<p>Fireside 2: Greening Finance and Developing SME Resilience</p> <p>Discussions will evaluate the impact of recent Carbon Border Adjustment Mechanisms (CBAMs) announced in the EU on the ASEAN region, with a focus on how SMEs are impacted and how financial institutions are supporting SMEs:</p> <ul style="list-style-type: none"> • EU policy tools, e.g. CBAMs, focusing on supporting SMEs and solutions • Different initiatives in the region • Local ASEAN government bodies responsible for with dealing with CBAMs • Emissions Trading Systems (ETs) in the ASEAN region

	<ul style="list-style-type: none"> • Embedding climate objectives in evaluation tools and processes • Developing sustainable finance solutions to address SME needs • New SME initiatives • Engagement with industry peers <p><u>Moderator</u></p> <p>Carl Chan, Director, Accuracy</p> <p><u>Speakers</u></p> <ul style="list-style-type: none"> • Amanah Aboobucker, CB, Chief Sustainability Officer, AmBank Group • Moreen Joseph, Chief Sustainability Officer, United Overseas Bank (Malaysia) Berhad • Nurul Syaheedah Jes Izman, Chief Operating Officer and Co-Founder, Pantas Software, Malaysia
12.35 pm – 12.42 pm	<p>Presentation: The Taskforce on Nature-related Financial Disclosures (TNFD) Update</p> <p>Nicole Kozlowski, Head of Engagement, Planet Tracker</p>
12.42 pm – 12.57 pm	<p>Mobilising Green Investment in the UK</p>
12.57 pm – 1.20 pm	<p>Panel Discussion 2: Nature-based Solutions (NbS) in ASEAN</p> <p>Following the recent developments in Taskforce on Nature-related Financial Disclosures (TNFD) and the outcomes for nature at COP28.</p> <p>Discussions will focus on how the TNFD recommendations can support financial institutions to integrate nature into decision-making:</p> <ul style="list-style-type: none"> • Expertise / skills to implement framework • Focusing on best practice from Europe / NA • NbS approaches of ASEAN nations, e.g., forest-based NbS approaches in Cambodia • Infrastructure-related NbS approaches: integrate natural and engineered systems • DEFRA greening finance and financing green • Bursa Carbon Exchange, nature-based carbon credits <p><u>Speakers</u></p> <ul style="list-style-type: none"> • YBhg. Datuk Haji Jeffri Abd Rasid, Chief Executive Officer, Malaysia Forest Fund • Laura Canas da Costa, Senior Global Policy Expert, United Nations Environment Programme – Finance Initiative • Satya Tripathi, Secretary-General, Global Alliance for a Sustainable Planet

<p>1.20 pm – 1.35 pm</p>	<p>Fireside 3: Moving from Halal to Tayyib – Accelerating Islamic Sustainable Finance</p> <p>Moving from Halal to Tayyib:</p> <ul style="list-style-type: none"> • Strengths of Islamic Finance (IF) in sustainability and ESG • Core challenges for IF to deliver capital towards sustainability (example of Green sukuk market growth) • Opportunities for Islamic impact investing • Shariah-compliant carbon markets <p><u>Speakers</u></p> <ul style="list-style-type: none"> • Salman Siddiqui, Fund Manager, Jupiter Asset Management • Shereen Osman, Director, Financial Services Assurance, PwC
<p>1.35 pm – 1.50 pm</p>	<p>Fireside 4: Global and Regional Developments in Green Sukuk</p> <p>A provocative discussion on ESG and Islamic Finance (IF), asking how does IF position itself in ESG and whether Tayyib can take the IF industry from a laggard to a leader.</p> <p>Developments in the IF industry:</p> <ul style="list-style-type: none"> • ICMA guidelines • Philippines Sukuk issuance (case study, promoting development of IF) <p><u>Moderator</u></p> <p>Stella Cox CBE, FCSI (Hon), Managing Director, DDCAP Group</p>
<p>1.50 pm – 2.00 pm</p>	<p>Closing Remarks</p> <p>Tan Sri Azman Mokhtar, Chairman, Malaysia International Islamic Finance Centre</p>


Note: The programme agenda is subject to change. More speakers to be confirmed.

ENQUIRIES


For enquiries, kindly send us an email at events@aicb.org.my

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