



## **For Immediate Release**

### **FSPB Announces YM Tunku Dato' Mahmood Fawzy as New Chairman**

**KUALA LUMPUR, Malaysia – 4 November 2019** - The Financial Services Professional Board ("FSPB") has announced YM Tunku Dato' Mahmood Fawzy as its new Chairman with effect from 1<sup>st</sup> November 2019. YM Tunku Dato' Mahmood succeeds YBhg Tan Sri Dato' Dr Mohd Munir Abdul Majid as Chairman of the industry-led initiative which has the aim of developing a strong culture of professionalism and ethics across the financial services industry.

Currently, YM Tunku Mahmood is also the Chairman of Deutsche Bank (Malaysia) Berhad, and Hong Leong MSIG Takaful Berhad. He is also a member of the board of Hong Leong Assurance Berhad, and Hong Leong Asset Management Berhad.

He was previously the Senior Independent Director of Telekom Malaysia Berhad, Chairman of VADS Berhad, a member of the board of Malaysia Airports Holdings Berhad, Hong Leong Islamic Bank Berhad, Pos Malaysia Berhad, SapuraKencana Petroleum Berhad / Kencana Petroleum Berhad, and Ethos Capital One Sdn Berhad, Federation of Investment Managers Malaysia, Energy Africa Limited and Engen Limited in South Africa.

YM Tunku Mahmood draws on a wealth of experience around strategy, governance, risk management, and cross border activity in telecommunications, investment management and private equity activity, oil and gas, marine and aviation logistics, corporate advisory, banking and financial services, across several international locations including the United Kingdom, New Zealand, South Africa and Malaysia.

YM Tunku Mahmood said on his appointment: "It's a great honour to accept this appointment from Bank Negara Malaysia (BNM) and Securities Commission Malaysia. We will endeavour to work with the entire financial services industry to imbue new standards in the changing environment and to assist the industry in meeting BNM's goals on sustainable finance. This will also include collectively setting a world class standard for the board governance of financial institutions."

Following a recent period of consultation with the industry and BNM, FSPB issued two new standards: the Standard on Whistleblowing and the Standard on Conflict of Interest Management Framework. These standards are intended to further enhance the effectiveness of governance with emphasis on 'tone from the top' in the financial services industry.

For more details, kindly contact Mr Thomas Abraham of FSPB at [03-2725 9227](tel:03-2725 9227)

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## **About the Financial Services Professional Board**

The Financial Services Professional Board (“FSPB”) is an industry-led initiative that was officially launched in Kuala Lumpur, Malaysia by Bank Negara Malaysia and Securities Commission Malaysia on 24 September 2014. It comprises a group of prominent individuals from the financial services (“FSI”) and related industries. The aim of FSPB is to support a strong culture of professionalism and ethics across the FSI through the development and advocacy of professional and ethical standards that are applicable across the industry in banking, capital markets, insurance and Islamic finance. To learn more, please visit [www.fspb.com](http://www.fspb.com).

## **Financial Services Professional Board Members**

YM Tunku Dato’ Mahmood Fawzy (Chairman) Chairman, Deutsche Bank Berhad

Dato’ Seri Johan Raslan, Former Executive Chairman, PWC Malaysia

Mr Richard Thomas, OBE Managing Director, Sustainable Economy Limited, United Kingdom

Sir David Tweedie Chairman, Board of Trustees, International Valuation Standards Council, United Kingdom

Dato Dr. Nik Ramlah, Former Deputy Chief Executive and Commission member, Securities Commission Malaysia

Mr. Lee Lung-Nien, Chief Executive Officer/ Executive Director, Citibank Berhad

Ms Anusha Thavarajah, Regional Chief Executive Officer (Life & Health) , Member – Allianz Asia Pacific Regional Executive Board, Allianz Asia Pacific, Singapore

Mr. Antony Lee, Chief Executive Officer, AIG Malaysia Insurance Berhad

Ms. Loh Guat Lan, Group Managing Director/ Chief Executive Officer, Hong Leong Assurance Berhad